



The Policy Institute

Oil and Gas Holiday Discounts 2003-2008

February 11, 2009

Year	Holiday Discount			SB 258 Impact		
	Oil Holiday	Natural Gas Holiday	Holiday Total	SB 258 Impact Oil	SB 258 Impact Natural Gas	SB 258 Impact Total
2003	\$8,984,009	\$3,621,543	\$12,605,552	\$0	\$0	\$0
2004	\$26,141,878	\$8,095,980	\$34,237,858	\$0	\$0	\$0
2005	\$57,644,002	\$12,707,643	\$70,351,645	\$0	\$0	\$0
2006	\$60,108,848	\$11,770,562	\$71,879,410	\$0	\$0	\$0
2007	\$51,890,369	\$16,694,651	\$68,585,020	\$0	\$0	\$0
2008	\$48,644,016	\$16,939,902	\$65,583,918	\$48,644,016	\$16,939,902	\$65,583,918

Notes: 2003-2007 data from Department of Revenue, "Analysis of Oil and Natural Gas Production Incentives," 9/2/08.

2008 data from estimates of The Policy Institute, based on Department of Revenue production data.

The Policy Institute blends authoritative research and hands-on political engagement to create public policy based on economic justice, fair taxation, corporate accountability and environmental responsibility.